

MINES AND MINING STOCKS

BUSY WINTER PLANNED.

Lake Superior Iron Mines Are Making Preparations

With the shipping season winding, mine operators in the Lake Superior region are getting ready for a busy winter, says the Mining Journal. It is the general expectation that a tremendous demand for ore will be witnessed in 1912, one that will surpass even that of the present year. In all fields there is evidence of preparations for an active season. A year ago this time, and even last spring, there was no idea in the mining country that shipments for 1912 would establish a record. A presidential year heretofore had been awaited with apprehension, but somehow politics has lost its power to unsettle business, so far as the iron trade is concerned, and the production of the mines this year is not only greater than ever known before, but a still bigger output in 1913 is looked for, irrespective of the national election.

On practically all of the ranges few stockpiles of imposing dimensions remain. There have been but few previous seasons in the history of the Lake Superior mines when the ore movement has been so steady from the opening of navigation until within less than a month of the close. The ore is still going out at a fairly rapid rate and but few of the mines have yet started to stock for the winter. Most of them are still shipping from the pockets and several are loading from the stockpiles. The movement this month would be heavy were it not for the fact that vessels are not as plentiful as they were last month.

It is already certain that all previous records of ore shipments from all of the mines will be shattered this season and many of the mine men are now speculating as to how much larger the outgoing tonnage will be on the Marquette range over the total shipments of 1907, which was the banner year. It is already certain that the shipments will exceed those of last year by several hundred thousand tons.

Although it is expected that the mines in Marquette county will be operated with full forces during the winter, none of them will run short of stockpiling space, as more extensive grounds for that purpose are now available than at any previous time in the history of the properties. An increased tonnage can be stockpiled at practically every mine on the range as compared with the outputs of a few years ago, when some of them were badly cramped for space. The sinking of the new shaft at the Cleveland Lake mine gave the company an opportunity to greatly increase its stockpiling space, and even if it is necessary to hold over considerable tonnage the ore raised during the winter months can be handled satisfactorily. For several years the Cleveland-Cliffs company had to send a portion of its Lake mine output to the docks at Presque Isle, but it is not expected that it will be necessary to do this during the coming winter.

NIPISING.

Thompson, Towle & Co. say: A dispatch just received from the Nipissing properties states that the new mill should be placed in commission by November 15th. This new mill at Nipissing is of 200 tons rated daily capacity and may somewhat exceed this figure in actual practice. The management estimates that this plant should allow net earnings of between \$500,000 and \$600,000 a year, which would be in addition to the revenue derived from high-grade ore. It is stated that there are approximately 200,000 tons of low grade ore in the dumps already available for the mill, which it is believed will run 25 ounces per ton.

Nipissing has made a very creditable showing as regards the payment on the new mill. The cost of this plant with the tramway is put at \$25,000 and the company has paid this out of earnings and not encroached upon the surplus, and this in the face of the present dividend of 30% per annum, calling for a yearly payment of \$1,800,000.

RUSSIA IS GOBBLING

UP ALL OF PERSIA.

New York, Nov. 7.—In the belief of W. Morgan Shuster, former treasurer general of Persia, the Balkan war and its attendant diplomatic complications are likely to prove a great boon to Russia's quiet campaign for the control of Persia.

"It is the czar's opportunity to hasten the proclamation of his sovereignty over Persia," declares Mr. Shuster. "This Russian sovereignty has for months existed in fact if not in appearance. Russia has been quietly filling up the country with her own troops until now there is a force adequate in cope with any situation that may arise."

"England has been playing for Russia's moral support all along in the European situation, and the result has been forcing England's hand in Persia more and more, until now nothing remains to take place but a formal acknowledgement of Russia's sovereignty by the civilized powers."

Ask a friend for his candid opinion of you and he will either lie or you'll get mad.

MICHIGAN COLLEGE OF MINES

F. W. McNair, President.
Located in Lake Superior district. Mines and mills accessible for college work. For Year Book and Record of Graduates apply to President or Secretary.
HOUGHTON, MICHIGAN.

BROKERS' GOSSIP

Calumet & Hecla.

The estimated production of copper of the C. & H. and its subsidiary companies for October totaled 11,959,012 pounds of copper, compared with 10,327,071 pounds in September.

Keweenaw.

Arrangements for including Mendow, Humbolt and Ashbed in the Keweenaw consolidation are said to be progressing so favorably that an announcement of their consummation may be forthcoming within a week or ten days.

Nevada Con.

The Western Federation of Miners has declared the strike off at the mine of the Nevada Consolidated Copper company. This is a virtual concession of defeat, as there are a number of striking miners whom the company refused to take back. The company is handling in excess of 8,000 tons of ore a day, and in a short time will be operating at full capacity.

Franklin.

The estimated output of Franklin for October is 182,000 pounds of copper, compared with 184,000 in Sept. The company sold about 190,000 lbs. this week at 17½ cents a pound, and still has about 300,000 pounds on hand. Shipments are now averaging fifty tons of rock a day larger than a month ago.

Butte and Superior.

The head frame and building of the new hoist is nearly completed, foundations were finished a few days ago and it is estimated that by December 1 at the latest this should be in actual operation. The remodeling of the north section of the mill is going steadily forward and this should also be ready about the same time as the new hoist. Meantime, the south section of the mill continues to treat about four hundred tons of ore a day. The percentage of extraction the last few weeks has shown marked improvement and is now quite satisfactory. It is now quite certain that with both sections operating, the mill will be able to treat easily 1500 tons per day, and it is even possible that this figure may be exceeded.

Old Dominion.

Old Dominion is increasing its production by treating a larger tonnage of its lower grade ores. Having an excess of smelter capacity, it is one of the few copper mining companies in a position to do this. Last year it mined and treated 600 and 700 tons of ore daily. This has been increased now to from 950 to 1,200 tons.

As a result of treating lower grade ores, and of being obliged to reduce the working day of its miners from nine to eight hours, and also of a 25 cents a day advance in wages, the cost of Old Dominion's copper will probably be somewhat higher during the last half of this year. For the first six months of 1912 its copper cost was under nine and a half cents.

With a ten-cent cost and a production of 30,000,000 pounds annually, which should easily be possible next year, and a 17½-cent metal market, Old Dominion would earn \$7.75 a share for its stock. Scarcity of labor is the only thing that is standing in the way of a larger output at the present time.

Underground developments at the Old Dominion have been of a very favorable character. At a point about 1500 feet east from the main working shaft the big easterly ore body was crosscut recently on the 16th level (at a vertical depth of about 1,200 feet), the deepest level in the mine. The crosscut shows 10 or 12 feet of 12 per cent ore and 15 or 20 feet of good concentrating material.

This is not a new ore body, but the same one that has been opened and mined for a length of 1,000 feet on levels above. In the 16th level crosscut this ore is much more basic, carrying less silica and more sulphur and iron, fluxing elements that are of great value to Old Dominion.

The Taylor group of claims, adjoining the United Globe property on the north, has recently been purchased by Old Dominion. The claims were taken over on the principle of providing in advance for the future. A crosscut is being driven even now, however, which undoubtedly will be continued into this ground.

The management plans to increase gradually but steadily the company's productive and earning capacity. More extensive underground development and the 500-ton addition to the concentrator, which should be completed next spring, will put the company in a position to produce between 35,000,000 and 40,000,000 pounds of copper annually. Some of the friends of Old Dominion believe that within two years the stock will be worth and sell for \$100 a share. On this decline the stock should be bought.

Peril of Publicity.

Senator Tillman was talking about a politician who always keeps himself in the public eye.

"He is as bad," said Senator Tillman, "as poor old Hamlet thinks, who went to Oenone Grove for his vacation and fell off. Rescue pavilion at high tide and not drowned."

"Poor devil," said the reporter, "but how did he happen to fall in?"

"He was trying," said Senator Tillman, "he was trying to keep himself in the center of a conchise steamship's searchlight.—Los Angeles Times.

An honest man doesn't have to wear a tag.

STOCKS

BOSTON STOCKS.

(From Paine, Webber & Co. and Gay & Sturgis.)

Amal.	86 1/4	86 1/4
Adventur.	7	7 1/2
Allouez.	42	44
Algoma.	3 1/2	3 1/2
Arcadian.	2 1/2	3
Ahmeek.	335	340
Aris. Com.	4 1/4	4 1/4
Butte & Bala.	3 1/2	3 1/2
Butte & Sup.	47 1/2	48
Copper Range.	56 1/2	57
C. & A.	79 1/2	79 1/2
C. & H.	575	585
Centennial.	20 1/2	21
Chino.	48 1/2	48 1/2
East Butte.	15 1/2	15 1/2
Franklin.	10 1/2	11
Giroux.	4 1/2	4 1/2
Granby.	69 1/2	69 1/2
Greene Cananea.	9 1/2	10
Hancock.	25	25 1/2
Hedley Gold.	25 1/2	25 1/2
Indiana.	15 1/2	16
Inspiration.	20	20 1/2
Isle Royale.	34 1/2	34 1/2
Keweenaw.	2	2 1/2
Lake.	30 1/2	30 1/2
La Salle.	5	5 1/2
Mass.	6 1/2	7
Miami.	29 1/2	29 1/2
Michigan.	1 1/2	2
Mohawk.	65 1/2	66
Mayflower.	13 1/2	14
North Lake.	3	4
Nev. Cons.	22 1/2	22 1/2
North Butte.	36 1/2	36 1/2
Nipissing.	8	8 1/2
Old Dominion.	59	59 1/2
Osceola.	109	110
Oldway.	3 1/2	4
Old Colony.	8 1/2	9
Quincy.	85	86
Sup. & Boston.	2	2 1/2
Superior.	43 1/2	43 1/2
Shannon.	14 1/2	14 1/2
Shattuck.	28 1/2	28 1/2
Tamarack.	42	43
Utah Copper.	64 1/2	64 1/2
Victoria.	25 1/2	25 1/2
Wolverine.	77	78
Wyandot.	1 1/2	2

CURB STOCKS.

J. A. Minnear & Co. say today:—

All markets again slower with advancing tendency, and while they were called upon to absorb considerable realizing and profit-taking sales, the closing tonight is higher. The Copper Producers' statement which will be published tomorrow, is expected to show an increase, production being about 10,000,000 pounds. We do not think this will have any material effect on prices as it was generally understood both foreign and local consumers have been holding out from buying, awaiting developments in the political situation, also the Balkan affair. It looks to us like road good buying, and while the copper may have a little reaction the tendency is upward.

(J. A. Minnear & Co.)

Algonquin.	24	25
Ahmeek.	339	340
Arnold.	1	1 1/2
Butte Bala.	3 1/2	3 1/2
Bohemian.	2 1/2	2 1/2
Chemung.	6 1/2	6 1/2
Chief Cons.	1 1/2	1 1/2
Col. Cons.	15	20
Chino.	48 1/2	48 1/2
Cal. & Mont.	12	14
Giroux.	4 1/2	4 1/2
Hotoon Copper.	8	9
Hornetake.	98	103
Hancock.	25	26
Indiana.	15 1/2	16 1/2
Inspiration.	20	20 1/2
Keweenaw.	2	2 1/2
Kerr Lake.	2 1/2	2 1/2
La Rose.	2 1/2	2 1/2
Lake Copper.	30 1/2	30 1/2
L. S. & A.	1 1/2	1 1/2
Mayflower.	13 1/2	14
Miami.	29	29 1/2
New Keys.	1 1/2	2 1/2
Nipissing.	8	8 1/2
North Lake.	3 1/2	3 1/2
Oneco.	2 1/2	2 1/2
Old Colony.	9	9 1/2
Onondaga.	4 1/2	4 1/2
So. Live Oak.	1 1/2	2 1/2
Shattuck.	28 1/2	29
Santa Rosalia.	25	26
South Hecla.	14	16
Sup. & Globe.	10 1/2	10 1/2
Sup. & Boston.	1 1/2	2 1/2
South Miami.	5 1/2	6 1/2
South Lake.	6 1/2	6 1/2
Scott.	10	10 1/2
W. & A.	50	55

REDUCTION IN PRICE.

Calumet Mines Can Get Cox Season Tickets Cheaper.

For the benefit of Calumet patrons who may wish to purchase the musical season tickets issued by A. K. Cox of Houghton, Mr. Cox has made arrangements to refund the amount for the Carrie Jacobs Bond concert to be held at Houghton, because of the fact that she will be heard in the Calumet theater the evening of Tuesday, Nov. 19, under the auspices of Thomas Tunney of this city, who is making all arrangements for her appearance here. Anticipating that Calumet patrons of concert music would not go to Houghton when an opportunity is given to hear this talented singer and poetess locally, Manager Cox decided to make a reduction in the price of his season tickets to Calumet residents.

Fine Home for Bessemer Bank.

The new First National Bank building at Bessemer is nearing completion and will be a great credit to this oldest banking institution in Gogebic county and to the county seat. It will be the handsomest building on the range.



COME IN!

You Will Receive Courteous Treatment and Be Shown the Way to Success and Happiness

TWIN AND RUTH CLEVELAND.

How the Humorist Prevented a Consul From Being Deposed.

Albert Higelow Pains in Harper's Magazine for October: Clemens was in good standing at Washington in the Cleveland administration, and many letters came asking him to use his influence with the president to obtain this or that favor. He always declined, though once—a few years later, in Europe—when he learned that Frank Mason, consul general at Frankfurt, was about to be displaced, Clemens, of his own accord, wrote to baby Ruth Cleveland about it: "My Dear Ruth: I belong to the Mugwumps, and one of the most sacred rules in our order prevents us from asking favors of officials or recommending men to office; but there is no harm in writing a friendly letter to you, and telling you that an infernal outrage is about to be committed by your father in turning out of office the best consul I know (and I know a great many) just because he is a Republican and a Democrat wants his place."

He went on to recall Mason's high and honorable record, suggesting that Miss Ruth take the matter into her own hands. Then he said:

"I can't send any message to the president, but the next time you have a talk with him concerning such matters I wish you would tell him about Capt. Mason and what I think of a government that so treats its efficient officials."

Just what form of appeal the small agent made is not recorded, but by and by Mark Twain received a tiny envelope, postmarked Washington, enclosing this note in President Cleveland's handwriting:

"Miss Ruth Cleveland begs to acknowledge the receipt of Mr. Twain's letter and says that she took the liberty of reading it to the president, who desires her to thank Mr. Twain for her information, and to say that Capt. Mason will not be disturbed in the Frankfurt consulate. The president also desires Miss Cleveland to say that if Mr. Twain knows of any other cases of this kind he will be greatly obliged if he will write him concerning them at his earliest convenience."

Clemens immensely admired Grover Cleveland, also his young wife, and his visits to Washington were not infrequent. Mrs. Clemens was not always able to accompany him, and he has told us how once (it was his first visit after the president's marriage) she put a little note in the pocket of his evening waistcoat, which he would be sure to find when dressing, warning him about his department. Being presented to Mrs. Cleveland, he handed her a card on which he had written "He didn't," and asked her to sign her name below those words. Mrs. Cleveland protested that she couldn't sign it unless she knew what it was, he hadn't done; but he insisted, and she promised to sign it if he would tell her immediately afterward all about it. She signed, and he handed her Mrs. Clemens' note, which was very brief. It said:

"Don't wear your arctics in the White House."

Mrs. Cleveland summoned a messenger and had the card she had signed mailed at once to Mrs. Clemens at Hartford.

KEEPS 'EM GUESSING.

"If we women had the vote, matters would be simplified." "I don't know," replied Miss Cayenne. "They might be more complex. When a man sent us candy and flowers we wouldn't know whether he was leading up to a proposition or merely electing us."

INDEED.

"And did you stay long in Venice?" "Only two days, but I saw everything worth seeing," don't you know."

"Really? Then you'd see the lion of St. Mark's, I suppose?" "Rather; saw the brute fed, in fact."

"Punch."

Did you ever run across a barber who combed you hair the way you wanted it?

Paine, Webber & Comp'y

BOSTON, MASS.

BANKERS AND BROKERS.

PRIVATE WIRE.

Boston, Mass., Nov. 7.—Good buying continued all through the local copper list today but the advance was not as rapid as yesterday. More stock being met at upper levels, Royale made a notable advance to 21½. Granby to 69½, Range to 57 and Indiana to 16 and others in proportion. Conditions certainly are right for an advance in the copper, but owing to lack of speculation, and the prevailing skepticism the buying power is so small that we do not think at this time any prolonged advance can be accomplished for the time being we advise sales on all strong spots.—Foster.

W. L. STANNARD, MGR., CALUMET BRANCH.

J. A. MINNEAR & CO. BROKERS

MARKETS AT A GLANCE

CONTINUED GOOD DEMAND FOR COPPERS. PRICES ARE HIGHER. EXPECTED BIG SALES OF METAL TODAY. PRODUCERS' STATEMENT TOMORROW.

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Mrs. Mary Hella, 231-3rd St., Centennial Heights.
Mrs. Mary Gregorich, Cedar Lane.
Mrs. Cursinsky, 257 Wolverine St., Laurium.
Mrs. Holms, 560 Cedar St.
Mrs. Lehto, Centennial.
(Advertisement)

EMPLOYES OF THE Calumet & Hecla M'ng Co.

Who wish to sell their houses or buy houses on Co. Land; who have rooms to rent or who wish to rent rooms, are invited to advertise in this column without any expense.

FOR SALE—House, 1516 Hecla St.
WANTED—Boarders, 3957 Wedge St. Calumet.

FOR SALE—House, 9 rooms, bath—4335 Elm St., Yellow Jacket.
FOR SALE—Eight room house, 3212 Ridge St.

FOR SALE—Six-room house, 1624 Laurium St.

FOR SALE—House No. 457, Caledonia St., Albion.

FOR SALE—11-room house, Apply 250 Rockland St.

5 rooms to rent, 341 Caled St.

FOR SALE—5-room house, 2016 Calumet ave.

FOR SALE—7 room house, 3982 Osceola Road, Newtown.

FOR SALE—Lot 3, block 3 Wolverine St. Florida. Apply at Mrs. Chapman's boarding house, 122 Kearsarge St. south.

FOR SALE—1525 Hecla St.

FOR SALE—7-room house, 4087 Cone St.

FOR SALE—House, No. 4038 Oak St., Yellow Jacket.

FOR RENT—6 room house No. 1 Franklin St. Florida.

FOR SALE—8-room house, No. 379, Caledonia St. Particulars at Wickstrom & Co.'s store, Pine St. Hecla. Rock foundation.

FOR RENT—One furnished room, 4225 Acorn St.

FOR SALE—7-room house and barn 2507 D St.

FOR SALE—House No. 3133 Tunnel St., Swedetown.

FOR SALE—6-room house, No. 3044 Swedetown road. Apply on premises.

FOR SALE—House, No. 4083 Elm St. Yellow Jacket.

FOR SALE—Five-room house, 852 Albion.

FOR SALE—Nine room house with bath room, stone foundation, steam heat, electric light and hardwood floors downstairs, large attic, also front and back stairs. Terms reasonable. Apply 1503 School St.

FOR SALE—9-room house, modern conveniences steam heat, good foundation and plumbing. Apply 650 Cambridge St. Calumet.

FOR SALE—Seven-room house, 369 Caledonia St., Calumet, Mich.

FOR SALE—3129 Tunnel St.

FOR SALE—6-room house, No. 499 behind Calumet dam. Inquire with

FOR SALE—7 room house, 3230 Ridge St.

FOR SALE—10 Room House. Apply 4225 Acorn St.

FOR SALE—9-room house, summer kitchen, coal shed, barn room for 2 horses, etc. Apply 1505 Hecla St. Hecla. A \$2,500 house for \$1,500.

FOR SALE—8-room house, 4082 Elm St.

FOR RENT—Rooms. Apply 3931 Temple St.

FOR SALE—5-room house, cheap, 345 Caledonia St.

FOR SALE—13-room house, 1602 Laurium St.

FOR SALE—8-room house, 730 Waterworks St.

LEGAL ADVERTISEMENT.

Oct. 17-24-31 Nov. 7 STATE OF MICHIGAN.

The Probate Court for the County of Houghton.

At a session of said Court, held at the Probate Office, in the Village of Houghton, in said County, on the 16th day of October A. D. 1912.